

Panama

A: Identification

Title of the CPI: National Urban Consumer Price Index

Organisation responsible: Directorate of Statistics and Census, Office of the Controller-General of the Republic

Periodicity: Monthly

Index reference period: October 2002 = 100

Main uses of CPI: Main inflation indicator used for monetary policy, macroeconomic modelling and other analytic uses.

B: CPI Coverage

Geographical Coverage

Weights: Urban areas

Price collection: Urban areas

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Classification: COICOP (Classification of individual consumption by purpose)

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Annual

D: Sample design

E: Data Collection

Frequency with which prices are collected: Price data is collected every month. Prices for rent, repairs on women's footwear, plumbing services, garbage collection, building management fees, laundry services, eye wear, general doctor's visits, etc., are collected quarterly. Water and electrical power - collection is semi-annual and applies to one reference month. Education, automobile purchases, domestic services, passports, notary services, etc. - collection is annual and applies to one reference month.

Methods of Price Collection

- Personal data collection

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Seasonally adjusted indices: There is no seasonal adjustment.

G: Editing and validation procedures

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The data are disseminated on the 15th of the following month.

Level of detailed CPI published

Paper publication: All items CPI, Division-level (12 Divisions)

Online: All items CPI, Division-level (12 Divisions)

Documentation

Publications and websites where indices can be found: Bulletin - Situación Económica, Índice de Precios al por Mayor y al Consumidor [Economic Situation - Wholesale and Consumer Price Index], Statistical Yearbook, Panamá en Cifras [Panama in Figures]; Internet website: <http://www.contraloria.gob.pa>

I: Other Information

Completed by ILO in 2013.